

**United Methodist Foundation - Detroit Asset Allocation Funds  
Summary Performance**

**Total Rates of Return for the Periods Ended 10/31/06**

	<b>Month</b>	<b>Quarter</b>	<b>Year</b>	<b>1 year</b>	<b>3 years*</b>	<b>5 years*</b>	<b>8 years*</b>
	<b>to Date</b>						
<b>UMF Stock Fund (1)</b>	3.59	8.27	11.86	15.90	12.82	9.44	7.74
<i>S&amp;P 500 Cleansed Index (4)</i>	3.25	8.56	11.77	15.95	10.99	6.91	3.78
<b>UMF Bond Fund (2)</b>	0.47	2.06	3.97	4.80	3.16	3.80	4.99
<i>M/L Govt/Corp 1-5 Yr. A or Better Bond Index (5)</i>	0.46	1.99	3.62	4.45	2.47	3.31	4.68
<b>Collective Money Market Investment Account (3)</b>	0.44	1.32	4.10	4.79	2.89	2.36	3.41
<i>Lipper Institutional Money Market Funds Median (6)</i>	0.42	1.26	3.91	4.56	2.65	2.11	n/a

\* Annualized returns

(1) Stock Fund Performance is before investment management, custody and reporting fees.

Total annual fees and expenses: 0.60%

(2) Bond Fund Performance is before investment management, custody and reporting fees.

Total annual fees and expenses: 0.45%

(3) Collective Money Investment Account Performance is after mutual fund level fees of 0.16% and before custody and reporting fees of 0.23%.

Total annual fees and expenses: 0.39%

(4) The S&P 500 Cleansed Index excludes companies in the S&P 500 Index that are not compliant with the social principles of the United Methodist Church

(5) Prior to 1/1/03 the UMF Bond Fund benchmark was the Lehman Intermediate Govt/Credit Bond Index

(6) Returns shown net of fees and expenses

